

**SPECIAL REDEVELOPMENT AGENCY MEETING**

**MARCH 14, 2011, 6:00 p.m.**

**Metropolitan Operation Complex, 9192 Topaz Way  
MOC II Auditorium, San Diego, CA 92123**

The meeting called to order as the City Council at 6:02 p.m. by Council President Young with all Council Members present.

Roll Call      Lightner, Faulconer, Gloria, DeMaio, Zapf,  
Emerald, Alvarez, and Council President Young

Jeff Kavar, Independent Budget Analyst  
Mary Jo Lanzafame, City Attorney  
Elizabeth Maland, City Clerk

The meeting adjourned as the City Council at 7:25 p.m.

The meeting reconvened as the Special Redevelopment Agency at 7:25 p.m. by Chair Young with all Agency Members present.

Adoption-Discussion

1. **Property transfer from Redevelopment Agency of San Diego to the City of San Diego.  
(Districts 2, 3, 4 and 6)**

(RA-2011-116)

Redevelopment Agency: Authorize the Executive Director, or his designee to accept and execute all documents necessary for the transfer of all property rights from the Redevelopment Agency of San Diego to the City of San Diego for those referenced properties on Attachment 1 to the Staff Report.

This activity is not a "project" as defined in State CEQA Guidelines Section §153n(b)(5) which covers organizational or administrative activities of governments that will not result in direct or indirect physical changes in the environment. As such, this activity is not subject to CEQA pursuant to CEQA Guidelines Section 15060(c)(3).

Redevelopment Agency Report no. RA-11-19, and Report to Council RTC-11-039 dated March 11, 2011.

Council Companion Item no.S400

Staff: Janice Weinrick, 236-6250

James Barwick, 236-6144

Agency Counsel: Kevin Reisch

SPECIAL REDEVELOPMENT AGENCY MEETING MINUTES-MARCH 14, 2011

Adoption-Discussion

1. **Property transfer from Redevelopment Agency of San Diego to the City of San Diego. (Districts 2, 3, 4 and 6)**

**Note: Please see minutes for March 15, 2011, under Supplemental Redevelopment Meeting Minutes**

(Continued)

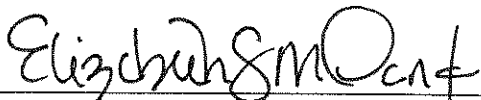
Motion by Member DeMaio to continue to Tuesday, March 22, 2011 with direction to have staff return to Council and Agency with a list of project whereby the City would transfer the assets that meet the following criteria: )1) that the project development is completed, 2) has a positive cash flow on the project/asset, 3) Net long-term liabilities are less than the market value on a net-present value basis; and for questionable assets, staff is to return with a proposal for a blanket trust deed tied to, among other items, the repayment of CDBG loans, sales, tax loans, repayment of Petco Park debt service through the fulfillment of that debt instrument, and possibly repayment of the Convention Center debt service on a go forward basis and a retroactive basis to 1998 (with Chair Young in opposition)

Seconded by Member Alvarez

Passed by the following Vote: 7-1

**Adjournment**

The meeting adjourned as the Special Redevelopment Agency with City Council at 11:14 p.m.



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Elizabeth S. Maland, Secretary Redevelopment Agency  
of the City of San Diego (jis)